

1 T O W N O F B R O O K H A V E N
2 BROOKHAVEN LDC/IDA FINANCE COMMITTEE AND REGULAR
3 BOARD MEETING
4 ONE INDEPENDENCE HILL, FARMINGVILLE - AUDITORIUM
5 October 26, 2022
6 12:37 P.M.

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8 BOARD MEMBERS PRESENT:

9 FREDERICK C. BRAUN - Chairman
10 FELIX J. GRUCCI - Vice Chairman
11 ANN-MARIE SCHEIDT - Board Member
12 FRANK TROTTA - Board Member
13 GARY POLLAKUSKY - Board Member
14 MARTIN G. CALLAHAN - Board Member

15
16 ALSO PRESENT:

17 LISA M.G. MULLIGAN - Chief Executive Officer
18 LORI J. LAPONTE - Chief Financial Officer
19 ANNETTE EADERESTO, ESQ. - Counsel
20 JOCELYN LINSE - Executive Assistant
21 AMY ILLARDO - Director of Marketing
22 JOHN LaMURA - Deputy Director
23 HOWARD GROSS, ESQ. - Weinberg Gross &
24 Pergament, LLP
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CHAIRMAN BRAUN: To the regular meeting of the Local Development Corporation. The following board members are present; Mr. Trotta, Mr. Callahan, Ms. Scheidt, Mr. Braun, quorum is present in addition to which Mr. Grucci and Mr. Pollakusky are joining us via Zoom due to extraordinary circumstances. The minutes of our meeting of September 27th have been sent to everyone, I'd like a motion to accept those.

MR. TROTTA: Mr. Chairman, Frank Trotta.

CHAIRMAN BRAUN: Is there a second?

MS. SCHEIDT: Second.

CHAIRMAN BRAUN: Thank you. On the vote; Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

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MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Braun votes yes, the minutes have been accepted. Back to you, Lori.

MS. LAPONTE: Included in your package is the operating results year-to-date and for the month of August 31st, 2022. The month of August, there was no activity other than just reoccurring expenditures and interest in common for the LDC. So year-to-date as of the end of August for the LDC, we have a net loss of 54,000, which is behind projection of \$70,000, so we're on target for the financials. Any questions on the financials?

(No response.)

MS. LAPONTE: The other thing I wanted to do is read a statement that all payroll taxes have been paid timely in accordance with federal and state guidelines, all regulatory boards have been filed in a timely fashion.

And lastly, we just presented the budget to the finance committee and they

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2 approved it, so presenting that same budget
3 that was just approved at the finance
4 committee, it's due October 31st with the
5 state. Any questions?

6 (No response.)

7 CHAIRMAN BRAUN: We need a motion to
8 accept the recommendations of the finance
9 committee and give Lori the authority to file
10 that with the state.

11 MR. CALLAHAN: So moved, by Callahan.

12 CHAIRMAN BRAUN: Second?

13 MS. SCHEIDT: Second, Ann-Marie
14 Scheidt.

15 CHAIRMAN BRAUN: Thank you. On the
16 vote; Mr. Trotta?

17 MR. TROTTA: Yes.

18 CHAIRMAN BRAUN: Mr. Callahan?

19 MR. CALLAHAN: Yes.

20 CHAIRMAN BRAUN: Ms. Scheidt?

21 MS. SCHEIDT: Yes.

22 CHAIRMAN BRAUN: Mr. Grucci?

23 MR. GRUCCI: Yes.

24 CHAIRMAN BRAUN: Mr. Pollakusky?

25 MR. POLLAKUSKY: Yes.

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CHAIRMAN BRAUN: Braun votes yes,
that motion is approved. Just one other
thing, our next meeting of the LDC is November
16th, it's originally scheduled for 9:00; we
need a motion to change that to 12:30.

Motion?

MR. GRUCCI: So moved.

CHAIRMAN BRAUN: Thank you, Mr.
Grucci. Second?

MR. TROTTA: Second.

CHAIRMAN BRAUN: Thank you. On the
vote; Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Braun votes yes.

The time of the meeting is changed, now I need
a motion to adjourn the meeting of the Local

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Development Corporation.

MR. GRUCCI: So moved.

MS. SCHEIDT: Second.

On the vote; Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Braun votes yes, we
are adjourned.

(Whereupon, at 12:40 p.m., the LDC
concluded.)

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C E R T I F I C A T I O N

STATE OF NEW YORK)

SS.

COUNTY OF NASSAU)

I, DAVID GORDON, a Shorthand (Stenotype) Reporter and Notary Public within and for the State of New York, do hereby certify that the foregoing pages 1 through 6, taken at the time and place aforesaid, is a true and correct transcription of my shorthand notes.

IN WITNESS WHEREOF, I have hereunto set my name this 26th day of October, 2022.



DAVID GORDON